



What's a “giveback” plan?

With an Aetna Medicare giveback plan, your clients can keep more of those hard-earned dollars in their Social Security check

In some states, certain Aetna Medicare Advantage plans offer a Medicare Part B premium reduction, also known as a giveback. These plans essentially give members back a portion of their Medicare Part B premium each month.

What can members expect?

When enrolled in one of these plans, your clients' monthly Medicare Part B premiums will decrease. And they'll see an increase in their Social Security checks.

Which plans have a giveback and how much is it?

- You can find out if a plan has a Part B premium giveback in the plan documents; it'll be listed as a “Part B Premium Reduction,” similar to the example below
- The monthly giveback amount varies by plan

How do these plans work?

- After enrolling in a plan, your clients don't need to do anything differently to get their giveback, but they do need to keep paying all of their monthly Part B premiums until the giveback is processed by the Social Security Administration (SSA)
- Once the SSA processes the Part B premium giveback, they'll notify your clients in writing
- Then, the SSA will start applying the plan's giveback amount toward the members' Part B premiums and will deduct only the remaining amount from the members' Social Security checks
- Note: Members will get the complete refund once the Part B giveback is processed by the SSA. Any credits or refunds to the members will come from SSA

Plan costs & information	In-network	Out-of-network
Monthly plan premium	\$0	
	You must continue to pay your Medicare Part B premium.	
Part B premium reduction	\$35	
	Reduction of the monthly premium you pay to the Social Security Administration.	

For example:

Sharon's monthly Part B premium is \$134.* She joins an Aetna Medicare plan, effective January 1, 2024.

Her new plan has a Part B premium giveback of \$40. She'll keep paying all of her monthly Part B premium until she receives confirmation from the SSA.

If Sharon gets confirmation from the SSA in February, she'll be refunded \$40 for January. And she'll see a giveback of \$40 for February.

How much is the giveback?

Givebacks are not available on every plan and the giveback amount varies by plan. Members can only receive a giveback amount that's up to the Part B premium* amount they owe. For example, if the members' plan allows for a \$40 giveback, but the member has a Part B premium of \$30, the member will only see a \$30 giveback in their SSA check.

When will members see the giveback in their SSA check?

It may take the SSA 90 days to process the Part B premium giveback, so your clients won't see an increase in their SSA checks right away. They must continue to pay their full Part B premiums until the SSA notifies them that the transaction is complete.

If it's been over 90 days and the member hasn't received their premium reduction (giveback), members can call the national SSA number at 1-800-772-1213, or their local office, to ask for the status of their refund. Use this link [SSA Office Locator](#) to get the phone number of the member's local office.

Payment variations

- Note: If any of your clients pay their Part B premiums on a quarterly basis, they'll see a combined giveback on their SSA quarterly statements
- If a member has selected a higher tax deduction on their Social Security, it may affect the fixed-dollar giveback amount. The member should contact the SSA to make changes if necessary

Enhance your agent-client relationships by making sure all of your clients' health care needs are covered

When your clients enroll in a giveback plan, they'll have more money left over each month and may be interested in purchasing additional coverage. Consider whether your clients may benefit from other Aetna Senior Supplemental Insurance product offerings, such as Hospital Indemnity/Flex; Cancer and Heart Attack or Stroke; Recovery Care; Dental, Vision and Hearing; and more.** Talk to your local Aetna Medicare broker manager to learn what additional products are available in your state.

*Part B premiums are determined by the SSA based on income levels and are subject to change.

**Underwritten by Continental Life Insurance Company of Brentwood, Tennessee.

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