

11/1/2022

Bestow – Notice of Termination of the General Agent Agreement

For those of you currently contracted with Bestow, you received a notice of termination on October 28th, much like the one below. Unfortunately, Bestow has made the decision to terminate agent contracts, on December 30th, 2022. We have received many calls and emails on “what next”. Bestow had a unique space in the independent insurance agent space and while we are disappointed in their decision, URL has been exploring other similar opportunities for agents and agencies to market term life insurance in a near direct-to-consumer model. Please do not hesitate to contact me or the URL Life Markets team members if you have any questions or need help and support.

Best regards,

Steve Clemens

URL Insurance Group

Executive Vice President

October 28, 2022

RE: Notice of Termination of the General Agent Agreement

This letter shall serve as notice of Bestow Agency LLC's ("Bestow") intent to terminate that certain General Agent Agreement ("Agreement") entered into between Bestow and Donald Healey. In accordance with the Agreement, Bestow is providing you with sixty (60) days' prior written notice of its termination of the Agreement. Accordingly, the Agreement will terminate on December 30, 2022.

Furthermore, in accordance with the Agreement, Bestow is hereby requesting that you return or destroy all property of Bestow that your agency may have in its possession.

We truly appreciate and value the relationships we built during the course of our partnership. Please contact our team at 800-300-0603 x5 if you have any additional questions related to this notice or any of your obligations upon termination of the Agreement.

Best regards,



Melbourne O'Banion
Co-Founder & CEO, Bestow