

Commission Statement & Notification Changes

Commission Statement Changes

Design

We are updating some of our business technology to enhance how we can best serve our agents and policyowners. As we implement these updates, you may notice a new design on your commission statements for all new individual Life insurance business. We trust you will find them easier to understand and will be better able to clearly identify your compensation.

Commission Payment Frequency

Commission payments for most individual Life insurance business are transitioning to a new frequency schedule.

New Life business:

- Weekly commission payments (direct deposits/commission statements available every Friday)

Existing Life business:

- No change: Same monthly commission payments

If you receive commissions from both of the above categories, you will receive two commission statements until we transition all business to our new policy administration system.

The following current thresholds are not changing and must be met for your commission to be disbursed.

- \$5 minimum for EFT commission disbursement
- \$500 minimum for paper check issue

EFT is the way to be!

For more detailed information or if you have any questions, contact our Agent Contracting and Commissions department: (800) 437-7355, ext. 748 for commissions, ext. 753 for contracting.

Notification Changes

Enhancements are being made to our underwriting systems that will integrate them more closely with our recently updated illustration and application software. This equips us to expedite underwriting notifications and decisions to continue supporting you with the high-quality service you expect and deserve.

Moving forward, you will receive underwriting notifications, including notices of underwriting action (NUA) and Policy eDelivery notices through our Agent Forum, Illinois Mutual's agent portal. If you are not registered for this portal, those notices will be sent via mail—versus email—which could extend the time it takes to get the policy issued.

To enjoy the full benefits of our system updates, we highly recommend registering for the Agent Forum. Among many other advantages, the Agent Forum gives you access to our electronic web application software (eApps), which is a necessary ingredient in writing quick business and delivering convenience to your clients.

Registering for the Agent Forum is easy!

Have your agent code ready and go to *Agent.IllinoisMutual.com* and click on "Register for Illinois Mutual portal." You will then receive a registration link via email with further instructions.



For more detailed information or if you have any questions, contact us today!
(800) 437-7355, ext. 775 for Sales and ext. 810 for Underwriting