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# Aetna Funding Advantage We've sweetened the deal

## Starting with October 1 effective dates, your new Aetna Funding Advantage (AFA) groups can get an early bird administrative credit of up to \$45 per subscriber. Here are the details:

- Available to Small Group (5-50\*) AFA new business and groups switching to AFA at renewal
- 10/1/17 through 1/1/18 effective dates
- For your group to qualify, you must:
  - o Submit the new sale/conversion notification early (deadline grid below)
  - Use our digital sold case business submission process (final group documents)
  - o Offer Springboard Marketplace® for enrollment
- If your group qualifies, the administrative credit will be:
  - \$30 per subscriber to groups that only offer the national network (CPOS II) AFA plans
  - \$45 per subscriber to groups that offer at least one local (ACO/HPN) AFA plan.

### Simply offer a local network on Springboard for employee enrollment to reach that \$45 per subscriber credit level!

### \*Up to 100 in CO

Aetna is the brand name used for products and services provided by one or more of the Aetna group of subsidiary companies, including Aetna Life Insurance Company and its affiliates (Aetna). Aetna Funding Advantage (AFA) plans are self-funded, meaning the benefits coverage is offered by the employer. Aetna Life Insurance Company only provides administrative services and offers stop loss insurance coverage to the employer.



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### Check out the numbers

**Example:** ABC Company – New 10/1 Aetna group with 25 AFA subscribers

Scenario #1: Offers 3 national network
plans and 1 local network option:
\$45 x 25 subscribers =

**\$1125 instant credit** 

Scenario # 2: Offers 4 national network plans with no local network option:
\$30 x 25 subscribers =

\$750 instant credit

### Early Bird Administrative Credit Deadlines:

Effective date	New sales/ conversion notification date	Final group documents submission date	Enrollment on Springboard completion date
Oct 1	09/11/2017	09/14/2017	09/22/2017
Nov 1	10/11/2017	10/16/2017	10/23/2017
Dec 1	11/10/2017	11/15/2017	11/22/2017
Jan 1	12/11/2017	12/14/2017	12/22/2017

**Sold case notification** – simply communicate to us that the case is selling so we can generate the digital online group application

**Final group documents submission** – with the plan sponsor, complete (echo sign) the online "prepopulated" Group Application, Stop Loss Application, NY HCRA form and Billing & Banking form.

**Enrollment in Springboard –** open employee enrollment on Springboard Marketplace. The earlier your groups completes enrollment, the faster we can install cases and send out member ID cards.

Note: We apply the administrative credit to the second AFA bill. If the administrative credit is larger than the group's second month of administrative fees, we will credit the remaining amount to the third bill.

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