



PRODUCT PROFILE

ENSURED LEGACY FINAL EXPENSE

- Simplified Issue Whole Life, Form Series 211311 • Graded Death Benefit, Form Series 211312
- Guaranteed Issue, Form Series 221309

FOR AGENT USE ONLY



Royal Neighbors' **Ensured Legacy Final Expense** provides essential life insurance for those who need to cover end-of-life expenses.^{#1} This insurance provides financial protection for the family during an emotionally difficult time, covering expenses such as funeral costs, medical bills, and outstanding debts. With three types of coverage, your clients can take comfort knowing **Ensured Legacy Final Expense** will get them the cost-effective coverage they need, *regardless of their health condition.*

ENSURED LEGACY FINAL EXPENSE: THREE TYPES OF COVERAGE

Simplified Issue Whole Life (SIWL) – for those who are relatively healthy

Graded Death Benefit (GDB) – for those who have certain illnesses or conditions that do not qualify them for SIWL

Guaranteed Issue (GI) – for those who are not eligible for SIWL or GDB

Product Features	Benefits
Guaranteed coverage option ^{#2}	Know you can find a coverage option for your clients – every time
Underwritten via electronic, telephone, or paper application	Your client's underwriting eligibility can be determined immediately at the point of sale by electronic application or telephone interview
Level, guaranteed premiums	Premium rates will never increase regardless of changes to your client's health
Convenient payment scheduling	Premium payments can be timed to be drafted the same day as Social Security benefits are received
Multiple, exclusive riders (see Pages 3–4)	Your client can customize their coverage, tailored to their specific needs

^{#1} *This is not a funeral or burial contract and does not specifically cover funeral goods and services. The death benefit is paid to the designated beneficiary(s) who may use the proceeds for any purpose. This life insurance does not guarantee that the proceeds will be sufficient to pay for any particular goods or services, nor that those goods or services will be provided by any particular provider.*

^{#2} *Coverage options will depend on the specific circumstances, age, and health history of your client.*

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Rock Island, Illinois 61201
(800) 770-4561, Option 1, Option 5
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INSURANCE DETAILS

Issue Ages (age last birthday)

- **SIWL:** ages 50–85 (Standard) and 50–75 (Preferred)
- **GDB:** ages 50–85
- **GI:** ages 50–80

Owner/Membership

- As shown in the application
- Owner can be different than the insured (must have an insurable interest in the insured)
- The insured is a beneficial member of Royal Neighbors of America®

FINANCIAL DETAILS

Face Amounts

- **SIWL:** \$5,000–\$40,000 (Standard) and \$25,000–\$40,000 (Preferred)
- **GDB:** \$5,000–\$20,000
- **GI:** \$3,000–\$10,000

Free-look period

- 30 days (or longer if required by state)

Certificate fee

- \$50 per year (commissionable)

Premium period

- Premiums payable for life of insured (or until insured reaches 121 years of age)

Dividends

- Participating, not expected to be paid and not guaranteed

Premiums in Default

- Insurance expires at end of grace period unless there is a cash value
- If there is a cash value, the following will happen:
 - Automatic premium loan followed by nonforfeiture option elected; or
 - If automatic premium loan is not in effect, nonforfeiture option chosen by Owner

Mode of payment

- Premiums can be paid by monthly, quarterly, or annual Electronic Funds Transfer (EFT). Premiums can also be billed on quarterly or annual basis.

Death benefit

If certificate is in grace period, past due premiums through the month of death will be deducted from the face amount before payment is made; any outstanding liens (with accrued interest) and loans (with accrued interest) will also be deducted.

- **SIWL:** Level death benefit, guaranteed level premium, whole life insurance product maturing at age 121
- **GDB:** Death benefit is 30% of face amount in first certificate year, 70% in the second certificate year, and 100% thereafter. 100% of the face amount is given if it is an accidental death within the first two years.
- **GI:** Limited Graded Benefit if the cause of death is by natural causes – 110% of earned Premiums Paid (Excluding rider premiums, if any) during Certificate Years 1 and 2. 100% of face amount will be paid in Certificate Year 3 and thereafter. 100% of the face amount is given if it is an accidental death within the first two years.

Loans

- Owners may borrow against the cash value of the certificate^{#3}
- Loans are available up to the cash value
- 8% interest rate in arrears; 6% in Montana
- Automatic Premium Loan option (APL) is available

HEALTH AND RISK CLASSES

Health/medical requirements

- Yes or no, with reflexive medical questions when necessary.
- No paramed required.

Risk classes

- Female/Male
- Tobacco/Non-Tobacco
 - SIWL Preferred
 - SIWL Standard
 - GDB
- No Tobacco Class
 - GI (If applying for the Guaranteed Issue plan, medical questions will be bypassed.)



^{#3} Loans taken against a certificate can have adverse effects if not managed properly. An outstanding loan could potentially terminate the certificate if the principal, plus accrued interest, equals or exceeds the cash value of the certificate. Outstanding loan balances will be charged interest at the rate stated in the certificate. Accrued interest on the loan is payable at the end of each certificate year. Certificate loans, including any accrued interest, must be repaid in cash or from the certificate values upon termination of the certificate or the death of the insured. Repayment of loans from certificate values (other than death proceeds) can potentially trigger a tax liability. Owners should consult with their tax advisor about the potential impact of any loan.

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CERTIFICATE TERMINATION DETAILS

Termination

- Certificate will terminate/mature the earliest of:
 - A nonforfeiture option (CS, RPU, ETI) goes into effect (whether chosen or default, because of nonpayment of premium)
 - Cash value is transferred (1035) to another product
 - Certificate expires without value when the outstanding loan (including accrued interest) exceeds the cash value, or the outstanding lien (including accrued interest) plus the outstanding loan (including accrued interest) exceed the face amount
 - Insured dies
 - Insured reaches age 121
 - Lapse due to nonpayment of premium

Nonforfeiture Option

- Participating reduced paid-up insurance
- Non-participating extended term insurance (default)
- Cash surrender

Reinstatement

- May be reinstated within three years after the Grace Period has expired with evidence of insurability
- 6% interest on all past due premiums
- Certificate cannot be reinstated if certificate is surrendered for its cash surrender value

AVAILABLE RIDERS (Please see Rider Brochure for rider details)

Accelerated Death Benefit – Terminal Condition and Permanent Confinement^{#4} (Form Series 221203)

- The Accelerated Death Benefit Rider^{#5} provides a one-time lump sum payment of a portion of Certificate's death benefit to the Owner of the Certificate if the insured is diagnosed with a qualifying terminal illness or condition
- With a qualifying event, the Owner can accelerate part of the death benefit:
 - A terminal condition resulting in a life expectancy of 12 months or less from the date of the certification by the Physician of the terminal condition.

^{#4} Accelerated death benefit riders are not health, disability or long-term care insurance nor are they intended to replace health disability or long-term health insurance. Not available on all products or in all states.

^{#5} Receipt of acceleration of life insurance death benefits may be taxable and may affect the eligibility for public assistance for the Owner, the Owner's spouse's, or the Owner's family. Consult your tax professional or social services agency for details. Not available on Guaranteed Issue (Form Series 221309), the benefits are not assignable.

- The insured's continuous confinement to a qualified nursing home, beginning after the date coverage begins, from a date at least 90 days prior to the request for acceleration, with the confinement expected to continue until the Insured's death, as certified in a Physicians' statement.
- The maximum accelerated benefit is the lesser of 75% of the certificate's death benefit, or \$100,000. Minimum Accelerated Benefit is \$5,000 and the Maximum Administrative Fee is \$100.
- Issue age availability is the same as the base.
- Available when the face amount is \$7,000 or greater.
- Only one acceleration for an insured is allowed.
- No premium charged, but a lien against the certificate will be made with a reduction to death benefits, cash values, and loan values. Interest will be charged on the accelerated benefit payment from the date of payment.
- Available on SIWL and GDB. Not available on GI.
- Rider available only at issue.
- Rider eligible for reinstatement.
- No additional premium required.

Accidental Death Benefit Rider^{#6} (Form Series 222140)

- Provides the full rider face amount if the insured's death is within 180 days of the Accidental Bodily Injury as defined in the rider
- Available for an additional premium
- Adding the Accidental Death Benefit Rider gives your clients' families an additional death benefit, should they pass away due to an accident as defined in the rider
- Issue ages 50–70
- Expires on the first certificate anniversary on or after age 80
- Flexible face amount
 - **SIWL**: \$5,000–\$40,000
 - **GDB**: \$5,000–\$20,000
 - **GI**: \$3,000–\$10,000
- Rider can be issued on any certificate, and rider will always be available as standard rating
- Rider available only at issue
- Rider eligible for reinstatement

^{#6} This rider expires on the anniversary in which the insured reaches age 80. The rider must be added prior to issuance of the base certificate or at the time of reinstatement. An additional premium is required for this rider.

Available Riders continue on page 4

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Charitable Giving Rider^{#7} (Form Series 221113)

- Provides an additional Charitable Benefit Amount, to be paid in a single lump sum amount will be the lesser of 1% of the face amount at the time of the insured's death or \$1,000
- By selecting our Charitable Giving Rider, your clients can take comfort knowing they are not only financially helping their loved ones when they pass, but a charity that is important to them
- Issue ages 50–85
- Rider must be elected (from a pre-defined list) and charity must be designated at the time of application. Charity can be updated during the life of the certificate. If charity is no longer in existence at the time of death, the benefit would be donated to the Lift Women's Foundation, 501(c)(3)
- Available on all products
- Rider eligible for reinstatement
- No premium is charged for rider
- A lien against the policy due to an acceleration of the death benefit will not affect the 1% of certificate paid out to a charity
- Owner has the right to change the charity until the death of the insured. On assignment, the designation becomes irrevocable.
- Only payable on death, not maturity
- Rider will terminate if the base certificate goes into extended term insurance (ETI)

Grandchild Rider^{#8} (Form Series 221081)

- Your clients can give all their grandchildren \$5,000 of life insurance coverage when they select our Grandchild Rider
- \$60 annually and covers any number of eligible grandchildren as defined in the rider
- Issue ages 50–85
- Minimum age of 90 days and maximum through age 17 (unless enrolled in accredited education institution and has not reached age 25)

- Beneficiary of the rider is the insured of the life certificate or the estate of the insured under the rider
- Must be living with a parent or grandparent at the time of death, unless enrolled in accredited education institution
- Rider terminates when base contract is terminated
- Coverage terminates upon request of insured
- Conversion allowed to permanent product (Jet WL today) through age 17 (unless enrolled in accredited education institution and has not reached age 25)
- For conversions, the face amount ranges for which the new life insurance certificate may be issued will be:
 - Ages 90 days to 9: \$5,000
 - Ages 10 to 14: \$5,000–\$10,000
 - Ages 15 to 19: \$5,000–\$15,000
 - Age 20–24, but not more than 31 days prior to the 25th birthday: \$5,000–\$20,000
 - Within 31 days of 25th birthday: \$5,000–\$25,000
- Can convert any time before base expires, at the time of expiration, or at the time of death of the insured (within 90 days of the notice of date of death, but no longer than 6 months from the actual date of death)
- Rider will terminate on absolute assignment. We will allow a conversion within 90 days from absolute assignment.
- Covers all grandchildren in a family (step, natural or legally adopted)
- Does not cover great-grandchildren
- Rider only available at issue
- Rider eligible for reinstatement
- Rider can be issued on any certificate and rider will always be issued as standard rating
- Owner can terminate the rider at any time
- Claims amounts may be "stackable" if more than one grandparent owns a policy and a rider

^{#7} At time of claim, an additional 1% on top of face amount, up to a maximum of \$1,000, goes to the 501(c)(3) charity of owner's choice. Rider will terminate if the base certificate goes into extended term insurance (ETI). The certificate Owner has the right to change the charity until the death of the insured. On assignment, the designation of the charity becomes irrevocable. No additional premium required.

^{#8} The Beneficiary of this rider is the insured of the life certificate to which the rider is attached. This rider terminates either upon the request of the insured or when the base certificate terminates or is paid. The rider must be added prior to issuance of the base certificate or at the time of reinstatement. Rider may be converted to permanent coverage for the Grandchild at any time before the base certificate expires, is terminated, or before the death of the insured. An additional premium is required for this rider.

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